



Alaska's 2024 Investment In Housing



\$5 MM Supplemental Housing Development Grant Program

Governor's Budget Request= \$3MM
+\$2MM state general funds



2

\$3 MM Weatherization Program

Governor's Budget Request= \$2MM
+\$1MM state general funds

\$1.75 MM Senior Citizen Housing Development Grant Program

Support Governor's Budget Request
\$1.75MM



**Total Request
+\$3 MM
state general
funds**

**Increase housing
appropriation by \$3MM to
increase the supply of safe,
sanitary and affordable
housing in Alaska**



What do these programs do?



1

The Supplemental Housing Development Grant Program funds **20% of the costs** of a development, a minimum return of 4:1. It allows RHAs to directly leverage millions of dollars in federal and private funding.

2

Weatherization funds provide for cost-effective energy improvements to homes of low-income families. It increases energy efficiencies and extends the life of vital housing stock in our communities.

3

The Senior Citizen Housing Development Grant Program funds are used to support the development of housing for the fastest growing population in Alaska, our senior citizens.

Access to safe, sanitary and affordable housing continues to be a barrier to thriving, sustainable communities. Housing has a direct impact on health, education, public safety and economic development across the State of Alaska.